

RECORD OF PROCEEDINGS

MINUTES OF THE REGULAR MEETING OF THE BOARD OF DIRECTORS

OF THE

WESTGLENN METROPOLITAN DISTRICT

Held: Friday, January 20, 2023 at 11:00 a.m., at 3650 E. 1st
Avenue, Suite 200, Denver, Colorado 80206

Attendance

The regular meeting of the Board of Directors of the Westglenn Metropolitan District was called and held as shown above in accordance with the statutes of the State of Colorado. The following Directors, having confirmed their qualifications to serve on the Board, were in attendance:

James M. Sullivan
Michael R. Seeley

Also present were Elizabeth A. Dauer, Esq., Seter & Vander Wall, P.C.; Kay Hamel, District Accountant; and Richard Hamel, District Maintenance Supervisor.

Call to Order

Director Sullivan convened the regular meeting at 11:00 a.m., noting that a quorum of the Board was present and had confirmed their continuing qualification to serve as Directors.

Disclosure Matters

The Board had been previously advised that pursuant to Colorado law, certain disclosures by the Board members might be required prior to taking official action at the meeting. The Board then reviewed the agenda for the meeting, following which each Board member confirmed the contents of written disclosures previously made, stating the fact and summary nature of any matters, as required under Colorado law, to permit official action to be taken at the meeting. The Directors specifically noted that they are members of a limited liability company that purchased additional ground located in the District on September 30, 1999, in an arms-length transaction. The Board determined that the participation of the members present was necessary to obtain a quorum or otherwise enable the Board to act.

Director Seeley reported he had disclosed his interest as an owner of property located within the District, and his association with Brookhill VII, LLC, developers in the District.

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This disclosure is associated with approval of items on the agenda that may affect his interests.

Director Sullivan had disclosed his interest as an owner of property located in the District, and his association with Sullivan Group Incorporated, and Brookhill VII, LLC, developers in the District. This disclosure is associated with approval of items on the agenda that may affect his interests.

Approval of Minutes

Upon motion made, seconded and unanimously carried, the minutes of the December 9, 2022 and December 16, 2022 special meetings were approved as presented.

Annual Administrative Matters- 2023

Ms. Dauer distributed the 2023 director qualification affidavits and updates to general conflict forms.

The Directors reviewed and discussed the draft 2023 Annual Administrative Resolution and the designations and delegations described therein. Upon motion made by Director Seeley, seconded by Director Sullivan and unanimously carried, the Resolution was adopted as presented, with the board determining to retain its consultants for 2023.

Financial Matters / Payment of Claims

Ms. Hamel presented the District's financial report for the period ending December 31, 2022. Director Sullivan inquired of Ms. Hamel who confirmed that all accounting continues to be maintained according to GAAP, there were no unusual transactions during the time period, there were no transactions involving the directors; and, the District remains capable of paying its obligations through 2022. Upon motion made by Director Sullivan, the financial report was accepted as presented.

Dog Park Project

Director Sullivan stated there was nothing to report concerning the dog park project.

Attorney Report

Ms. Dauer discussed the status of remaining funds in the debt service fund after the debt is fully paid in 2024.

Ms. Dauer also discussed Board's request to investigate the carbon capture program. The Board requested that Ms. Dauer research potential third parties to handle the application and administration of the carbon capture program. Ms. Hamel volunteered to send Ms. Dauer the number of trees in the District. The Board determined to wait to commission a new tree inventory from Davey Tree.

Park Update/Maintenance

Mr. Hamel noted that the park is covered in several inches of

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Status Report

snow. He explained that Ernesto De La Roca conducts the plowing on the sidewalk path around the park. Mr. Hamel also noted that the second winter watering was set for the following week.

Other Business

The directors confirmed their availability for the February 17, 2023 regular meeting.

Adjournment

There being no further business to come before the Board, and upon motion duly made, seconded and unanimously carried, the meeting was adjourned at 11:30 a.m.



Secretary for the Meeting